

JAIN SHARMA & CO.
Chartered Accountants

303, Shyam Anukampa, O-11, Ashok Marg, C-Scheme, Jaipur-302001

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Limited Review Report on Unaudited Standalone Financial Results for the quarter ended December 31, 2025 and year to date for the period from April 01, 2025 to December 31, 2025 of Ganpati Plastfab Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

To, Board of Directors of Ganpati Plastfab Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ganpati Plastfab Limited** for the quarter ended December 31, 2025 and year to date for the period from April 01, 2025 to December 31, 2025 ('the Statements') being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

The Management is responsible for the preparation and fair representation of this statement in accordance with applicable Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on this statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of the Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited Statement does not give a true and fair View of the state of affairs of the entity as at December 31, 2025 and of its results of operations in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

Jaipur, February 10, 2026
UDIN: 26437617KBKWOZ9078



For Jain Sharma & Co.
Chartered Accountants
FRN-00003C

Mukesh Kumar Sharma
Partner
MRN-437617

**GANPATI PLASTFAB LIMITED**

CIN: L25209RJ1984PLC003152

Registered Office: 334, Shekhawat Mansingh Block, Nemi Sagar Colony, Queens Road, Jaipur-302016, Rajasthan

Administrative Office: C-58(B), Road No.2-D, Industrial Area Bindayaka Jaipur-302012, Rajasthan

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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2025

S. No.	Particulars	Quarter ended			Nine Months Ended		(Rs. in Lakhs)
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	Year Ended 31.03.2025 (Audited)
I	Revenue From operations.	2511.27	2,452.74	2076.99	7121.00	5392.08	7715.80
II	Other Income	28.18	69.52	16.46	116.10	37.84	84.79
III	Total Income (I+II)	2,539.44	2,522.26	2,093.45	7237.10	5429.92	7,800.59
IV	EXPENSES						
	Cost of materials consumed	1,664.72	1,600.33	1,313.77	4,729.64	3,749.40	5,329.51
	Purchases of Stock-in-Trade	-	-	-	-	46.21	51.26
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(104.51)	(10.20)	69.31	(212.11)	(126.05)	(156.58)
	Employee benefits expense	133.94	129.56	136.19	394.08	366.87	526.56
	Finance costs	38.79	35.78	31.06	114.22	87.30	138.93
	Depreciation and amortization expenses	45.40	45.18	36.76	126.49	110.13	146.85
	Other expenses	754.12	704.55	578.42	2075.63	1550.10	2,134.58
	Total expenses (IV)	2,532.46	2,505.20	2,165.51	7227.96	5783.97	8,171.11
V	Profit/(loss) before exceptional items and tax (I-IV)	6.98	17.06	(72.05)	9.13	(354.04)	(370.53)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) after exceptions items and before tax(V-VI)	6.98	17.06	(72.05)	9.13	(354.04)	(370.53)
VIII	Tax expense:						
	(1) Current tax	1.06	0.34	-	1.39	-	-
	(2) Deferred tax	1.80	48.62	34.10	14.51	(77.99)	(50.62)
IX	Profit/(loss) for the period (VII-VIII)	4.13	(31.89)	(106.15)	(6.77)	(276.05)	(319.91)
X	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period)	4.13	(31.89)	(106.15)	(6.77)	(276.05)	(319.91)
XII	Earnings per equity share (EPS) (Face value of Rs. 10/- each)						
	(1) Basic	0.16	(1.20)	(3.99)	(0.25)	(10.38)	(12.02)
	(2) Diluted	0.16	(1.20)	(3.99)	(0.25)	(10.38)	(12.02)

Notes:

1. The above standalone unaudited financial results for the quarter and nine months ended December 31, 2025 for the period from October 01, 2025 to December 31, 2025 have been reviewed by the Audit Committee & approved by the Board of Directors at their respective meetings held on February 10, 2026.
2. These unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards ("IndAS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
3. Segment wise reporting is not applicable to the Company.
4. The company has received Nil Complaints from shareholder during the Quarter ended on December 31, 2025.
5. Previous period figures have been regrouped/reclassified, wherever necessary, to make them comparable to the current period figures.

For and on behalf of Board of Directors

For GANPATI PLASTFAB LIMITED

Ashok Kumar Babuwal
Managing Director
DIN: 00183513

Place: Jaipur

Date: February 10, 2026